

KEY PAKISTAN STATS	& ECONOMIC	NDIC	TORS
ltems g	Period	Unit -	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	24-May-24	USD bn	14.315
RE-25 Import Financing	Mar, 2024	USD bn	1.31
SEP Forward/Swap Position	Mar, 2024	USD bri	[2.92]
Net International Reserves-NIR (EST)	24-May-24	USD be	(20.08)
Kerb USD/PKR-Buying/Selling Avg. Rate	31-May-24	Rs	278.63
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.85
Net Roshan Digital Account-RDA	Sep 20 to 10MFY24	USD bri	1.32
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	23-May-24	bps	308.19
General Head Line CPI-YoY	Agr, 2024	N	17.30
Core CPI-Non Food Non Energy- NFNE- Rural-Yolf	Agr, 2024	X	19.30
Care CPI-Non Food Non Energy-NFNE- Urban-YoY	Agr, 2024	X	13.10
Core CPI-20% Weighted Trimmed-Rural- ToY	Apr, 2024	<u>%</u>	15.00
Core C91-2015 Weighted Trimmed-Urban- Yol	Agr, 2024	x	13.40
General Head Line CPI-Rural-YoY	Apr, 2024	×.	14.50
General Head Line CPI-Urban-YoY	Agar, 2024	5	19.40
General Head Line CPI-MoM	Apr, 2024	×	(0.40)
PAK CPI-YoY manus US CPI-YoT	17.30-3.50	X	13.80
Brood Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 17 May 24	s	7.69
Net Govt. Sector Borrowing	1 Jul 23 To 17 May 24	Rstm	5.49
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 17 May 24 1 Jul 23 To 17 May	Rstm	5.66
Private Sector Credit-PSC	24	Rsbn	79.01
Govt. Foreign Commercial Banks Borrowing	9MFY24	USD bn	0.00
Palicy Aste-PR			
SBP Policy Rate	FY-24 YTD	x	22.00
SEP O/N REPO & Reserve REPO Rate	Floor & Ceiling	×	21.00-23.00
SEP PR minus USD FED Fund Rate	22.00-5.50	N	16.50
1-Year KOBOR minus 1-Year LIBOR	19.88-6.06	x	13.82
FX-Economic Data	a scoule.		
Foreign Direct livestment-FDI	10MFY-24	USD bri	1.46
Hone Remittance	10MFY-24	USD bri	23.849
Trade Bal-S/(D)	10MFY-24	USD bn	(19.59)
CAB-S/(D)	10MF/-24	USD mn	(202.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USO mn	287.19
SCRA-MT8+PI8 inflow/(outflow)	July 23 to date	USD bn	191.90
Govt, Circular Debt & External Lobilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2024	Ritm	43.16
External Debt	As at 31-12-2023	USD bri	131.159
Central Govt. Debt (Domestic + External)	As at 28-2-2024	Rstm	64,805

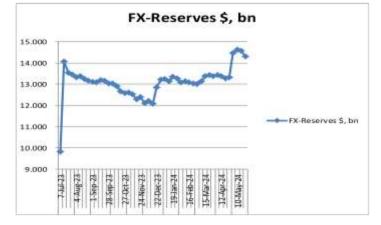
31st May 2024

DAILY MARKET REVIEW

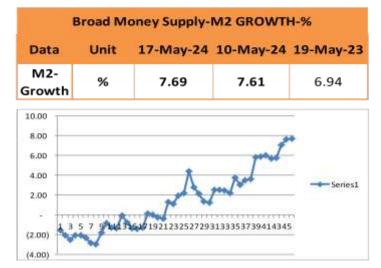
ECONOMIC DATA

✓ SBP FX-Reserves dropped by \$63mn on WoW basis

FX-RESERVES WoW Change					
	Amount in \$, mn				
FX-RESERVES	Current	Previous	Chan	ge	
Held by	24-May-24	17-May-24	\$	%	
State Bank of Pakistan-SBP	9,093.70	9,157.00	(63.30)	(0.69)	
Commercial Banks	5,221.70	5,428.40	(206.70)	(3.81)	
Total	14,315.40	14,585.40	(270.00)	(1.85)	



✓ Broad Money Supply-M2-Growth-% on WoW basis

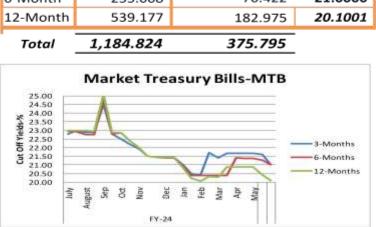


✓ Market Treasury Bills-MTB Auction Report & Result

Market T	Market Treasury Bills-MTB Auction Report & Result				
Tenor	PKR-Rs in bn				
Months	Bid Amount	Accepted Amount	Cut-off Yield-%		
	Face Value	Face Value			
3-Month	390.639	122.398	21.0001		
6-Month	255.008	70.422	21.0000		
12-Month	529 177	182 075	20 1001		

Interbank READY Rates- 31-May-24 PKR-Rs					
Open	2	278.30		Last Day Close	
Close	1	278.30		278.50	
DAILY USD/PKR SWAP YIELDS-%					
PERI	OD	SWAP	1.20	ange in miums	Swap Implied PKR Yield
1-W	ek	0.725	1	0.1033	18.74%
2-W	ek	1.425	1	0.2065	18.60%
1-Mo	nth	2.525		0.1758	16.13%
2-Mo	nth	4.800	1	0.0372	15.85%
3-Mo	nth	7.550		0.1614	16.49%
4-Mo	nth	9.850	1	0.1696	16.33%
5-Mo	nth	12.900		1.2604	17.22%
6-Mo	nth	14.375	1	0.2372	16.06%
9-Mo	nth	19.000	-	0.0642	15.42%
9-Mo 1-Ye	South.	19.000 24.000		0.0642).0659)	15.42% 14.57%
1-Ye MON MMC	ar EY Ve		(0 t -).0659)	Contraction of the
1-Ye M O N M M C O / N O p e n	ar EY Ve	24.000 Market r-Night ates-% 2 2 .0 0	(0 t -	0.0659) 31-M	14.57%
1-Ye M O N M M C O / N O p e n H ig h	ar EY Ve	24.000 Markes r-Nigh ates-% 2 2 .0 0 2 2 .2 5	(0 t -	31-1 Las Clos	14.57% May-24 st Day se-LDC
1-Ye M O N M M C O / N O p e n	ar EY Ve	24.000 Market r-Night ates-% 2 2 .0 0	(0 t -	31-1 Las Clos	14.57% May-24 st Day
1-Ye MON OPEN High Low Close KIBO	er EY R R	24.000 Market r-Nigh 2 2 .0 0 2 2 .2 5 2 1 .9 0	(0 t - t -	0.0659) 31-1 Las Clos	14.57% May-24 st Day se-LDC
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I-Ye MON MMC O/N Open High Low Close KIBO R Tenor	er EY R R	24.000 Markes r-Nigh 2 2.00 2 2.25 2 1.90 2 2.10 ND PKRV (%) KIBO R-9	(0 t - t -	0.0659) 3 1 - M L as C los 2 30- PKRV 2	14.57% 4 ay - 2 4 st D ay se - L D C 2 . 1 0 May-24 Rates-%
I-Ye MON MMC OPEN High Low Close KIBO R Tenor 1-M	er EY R R	24.000 Markes r-Nigh 2 2.00 2 2.25 2 1.90 2 2.10 ND PKRV (%) KIBOR-9 21.66	(0 t - t -	0.0659) 3 1 - M L as C los 2 30- PKRV 2 2	14.57% 4 ay - 2 4 st D ay se - L D C 2 . 1 0 May-24 Rates-% 1.58
I-Ye M O N M M C O P e n H igh L o w C lo se KIBO R Tenor 1-M 3-M	er EY R R	24.000 Markes r-Nigh 2 2.00 2 2.25 2 1.90 2 2.10 ND PKRV (%) KIBOR-9 21.66 20.84	(0 t - t -	0.0659) 3 1 - М С lo з С lo з 2 30- РКRV 2 2 2 2 2	14.57% 4 ay - 2 4 5 t D ay 5 e - L D C 2 . 1 0 May-24 Rates-% 1.58 0.47
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1-Ye M O N M M C O / N O p e n H igh L o W C l o se KIBO R Tenor 1-M 3-M 6-M 12-M Pakis	EY Ver R A A TE	24.000 M arkes r-N ighy ates-% 2 2 .0 0 2 2 .2 5 2 1.9 0 2 2 .1 0 N D PKRV 5 (%) KIBOR-9 21.66 20.84 20.82 19.88 investm 22-May-2	(() t- t-	0.0659) 31-1 Las Clos 2 30- PKRV 2 2 2 2 2 1 80nd 31-	14.57% A ay-24 at Day at Day at Day at Cay at C
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I-Ye M O N M M C O P e n H igh L o w C lo se KIBO R Tenor 1-M 3-M 6-M 12-M Pakis Period 3-Yrs	ar EY Ver R A TE	24.000 M arkes r-N igh ates-% 2 2.00 2 2.25 2 1.90 2 2.10 ND PKRV 2 5 (%) KIBOR-9 2 1.66 2 0.84 2 0.82 1 9.88 Investm 2 2-May-2 Cut Off Yields-% 16.6450	(() t- t-	0.0659) 3 1 - N L as C los 2 30- PKRV 2 2 2 2 2 1 Bond 31- Bid-% 16.60	14.57% 14.57% 14.57% 1.5 1.58 0.47 0.80 9.92 s-PIB's 16.50 15.35
I-Ye M O N M M O N O P e n H igh L o w C lo se KIBO R Tenor 1-M 3-M 6-M 12-M Pakis Period 3-Yrs 5-Yrs	EY Ver R A A TE	24.000 M arkes r-N ight ates-% 2 2.00 2 2.25 2 1.90 2 2.10 ND PKRV 2 5 (%) KIBOR-9 2 1.66 2 0.84 2 0.82 1 9.88 Investm 2 2-May-3 Cut Off Yields-% 1 5.4500	(() t- t-	0.0659) 3 1 - N L a s C lo s 2 30- PKRV 2 2 2 2 2 1 Bond 31- Bid-% 16.60 15.40 14.20	14.57% I4.57% I4.57% I </th

Market Treasury Bills-MTB



Tenor	30-May-24 Cut Off Yields-%	31-May-24 Bid-% Ask-	
3-M	21.0001	20.45	20.35
6-M	21.0000	20.85	20.75
12-M	20.1001	19.95	19.90

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